

March 21, 2007

The Honorable Nancy Pelosi
Speaker
U.S. House of Representatives
H-232 The Capitol
Washington, DC 20515

Dear Speaker Pelosi:

The undersigned state banking organizations support the Industrial Bank Holding Company Act of 2007 (H.R. 698). This legislation would maintain the separation of banking and commerce by preventing commercial firms from acquiring or establishing industrial loan companies (ILCs). It would also provide for regulation and supervision of ILC holding companies by the FDIC. This legislation is necessary to ensure equitable financial regulation, protect consumers and small businesses from conflicts of interest, and maintain the safety and soundness of the nation's financial system.

Sincerely,

Alabama Bankers Association
Alaska Bankers Association
Arizona Bankers Association
Arkansas Bankers Association
Arkansas Community Bankers Association
Bank Holding Company Association
Bluegrass Bankers Association
California Bankers Association
California Independent Bankers
Colorado Bankers Association
Community Bankers Association of Alabama
Community Bankers Association of Georgia
Community Bankers Association of Illinois
Community Bankers Association of Kansas
Community Bankers Association of New Hampshire
Community Bankers Association of Ohio
Community Bankers Association of Oklahoma
Community Bankers of Wisconsin
Connecticut Bankers Association
Connecticut Community Bankers Association
Delaware Bankers Association
Florida Bankers Association
Georgia Bankers Association
Heartland Community Bankers Association
Idaho Bankers Association
Illinois Bankers Association
Illinois League of Financial Institutions
Independent Bankers Association of New York State

Independent Bankers Association of Texas
Independent Bankers of Colorado
Independent Banks of South Carolina
Independent Community Bankers Association of New Mexico
Independent Community Bankers of Maine
Independent Community Bankers of Minnesota
Independent Community Bankers of South Dakota
Independent Community Banks of North Dakota
Indiana Bankers Association
Iowa Bankers Association
Iowa Independent Bankers
Iowa's Community Bankers
Kansas Bankers Association
Kentucky Bankers Association
Louisiana Bankers Association
Maine Association of Community Banks
Maine Bankers Association
Maryland Bankers Association
Massachusetts Bankers Association
Massachusetts Independent Bankers Association
Michigan Association of Community Bankers
Michigan Bankers Association
Minnesota Bankers Association
Mississippi Bankers Association
Missouri Bankers Association
Missouri Independent Bankers Association
Montana Bankers Association
Montana Independent Bankers
Nebraska Bankers Association
Nebraska Independent Community Bankers
Nevada Bankers Association
New Hampshire Bankers Association
New Jersey Bankers Association
New Jersey League of Community Bankers
New Mexico Bankers Association
New York Bankers Association
North Carolina Bankers Association
North Dakota Bankers Association
Ohio Bankers League
Oklahoma Bankers Association
Oregon Bankers Association
Pennsylvania Association of Community Bankers
Pennsylvania Bankers Association
Puerto Rico Bankers Association
Rhode Island Bankers Association
South Carolina Bankers Association
South Dakota Bankers Association
Tennessee Bankers Association

Texas Bankers Association
Vermont Bankers Association
Virginia Association of Community Banks
Virginia Bankers Association
Washington Bankers Association
Washington Financial League
Washington Independent Community Bankers Association
West Virginia Association of Community Banks
West Virginia Bankers Association
Wisconsin Bankers Association
Wyoming Bankers Association