

American Express Company
Deferred Tax Assets Historical Perspective
1993-2008 (\$ in millions)

	Deferred Tax Disclosures			Current Tax Expense / DTA Analysis				Loan Loss DTA Realization			Tax Carryforward
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Year	Net Deferred Tax Asset (Liability) Before V.A.	Valuation Allowance (V.A.)	Net Deferred Tax Asset (Liability)	Current Tax Expense	% DTA covered by next year current tax	% DTA covered by next 2 year current tax	% DTA covered by next 3 year current tax	Loan Loss Reserve DTA	DTA utilized by tax deduction for net write-offs	Years until loan loss DTA is fully utilized	NOL and Tax Credit Carryforwards
1993	1,186	45	1,141	NA	52.23%	100.00%	100.00%	229	NA	2	-
1994	1,459	45	1,414	596	46.25%	100.00%	100.00%	191	159	2	-
1995	755	45	710	654	100.00%	100.00%	100.00%	211	165	1	-
1996	1,155	45	1,110	846	74.23%	100.00%	100.00%	210	231	1	-
1997	1,203	45	1,158	824	76.25%	100.00%	100.00%	247	245	1	-
1998	1,241	-	1,241	883	57.70%	100.00%	100.00%	284	371	1	-
1999	1,435	-	1,435	716	84.25%	100.00%	100.00%	264	312	1	-
2000	1,477	-	1,477	1,209	51.79%	100.00%	100.00%	279	308	1	-
2001	1,951	-	1,951	765	46.28%	82.37%	100.00%	348	426	1	-
2002	1,534	-	1,534	903	45.89%	100.00%	100.00%	429	453	1	-
2003	1,078	-	1,078	704	86.55%	100.00%	100.00%	392	504	1	-
2004	1,042	28	1,014	933	100.00%	100.00%	100.00%	379	429	1	-
2005	1,325	55	1,270	1,346	100.00%	100.00%	100.00%	384	479	1	-
2006	1,691	51	1,640	1,536	100.00%	100.00%	N/A	410	507	1	-
2007	2,471	60	2,411	2,285	43.92%	N/A	N/A	641	735	1	-
2008	3,539	69	3,470	1,059	N/A	N/A	N/A	900	1,222	N/A	-

Column / Data Descriptions (All 10K annual data is obtained from the most recent year available to account for prior year restatements)

(1) **Net Deferred Tax Asset (Liability) Before V.A.** - Net FAS 109 deferred tax balance sheet asset (liability) at year-end before valuation allowance as disclosed in the 10K income tax footnote

(2) **Valuation Allowance** - Allowance on balance sheet against realization of DTAs

(3) **Net Deferred Tax Asset (Liability)** - Net FAS 109 deferred tax balance sheet asset (liability) at year-end after valuation allowance (i.e. column (1) minus column (2))

(4) **Current Tax Expense** - Total current income tax expense for all jurisdictions (a component of total income tax expense) disclosed in the 10K income tax footnote

(5-7) **% DTA covered by next 1-3 years current tax** - Following year(s) current tax expense divided by the current year net deferred tax asset (liability) (i.e. the sum of the amount(s) in column (4) for the succeeding one, two, or three years, as applicable, divided by the amount in column (3) for the current year)

(8) **Loan Loss Reserve DTA** - Cardmember lending reserve for losses per Loans footnote, multiplied by the U.S. federal statutory rate of 35%

(9) **DTA utilized by tax deduction for net write-offs** - Cardmember lending write-offs net of recoveries, as set forth in the Loans footnote, multiplied by the U.S. federal statutory rate of 35%

(10) **Years until loan loss DTA is fully utilized** - Amount of subsequent year(s) net write-offs from column (9) that it takes to utilize the current year Loan Loss Reserve DTA

(11) **Tax Carryforward DTA** - Line item in DTA table of 10K income tax footnote for net operating loss and tax credit carryforwards

Deferred Tax Assets - Credit Card Issuer
Historical Perspective
1993-1998 (in millions)

Relationship to Other Balance Sheet Components						
Year	Tier 1 Capital Before DTA Disallowance	Risk- Weighted Assets	Total GAAP Assets	Net DTA % of Tier 1 Capital	Gross DTA % of RWA	Net DTA % of GAAP Assets
1993	NA	NA	94,132	NA	NA	1.21%
1994	NA	NA	97,006	NA	NA	1.46%
1995	NA	NA	107,405	NA	NA	0.66%
1996	NA	NA	108,512	NA	NA	1.02%
1997	NA	NA	120,003	NA	NA	0.96%
1998	NA	NA	126,933	NA	NA	0.98%
1999	NA	NA	148,517	NA	NA	0.97%
2000	NA	NA	154,523	NA	NA	0.96%
2001	NA	NA	151,100	NA	NA	1.29%
2002	NA	NA	157,253	NA	NA	0.98%
2003	NA	NA	174,547	NA	NA	0.62%
2004	NA	NA	192,638	NA	NA	0.53%
2005	NA	NA	113,960	NA	NA	1.11%
2006	NA	NA	127,853	NA	NA	1.28%
2007	NA	NA	149,743	NA	NA	1.61%
2008	10,087	104,000	126,074	34.40%	4.75%	2.75%

The Bank of New York Mellon Corporation
Deferred Tax Assets
Historical Perspective 1993-2008
(in millions)

Year	Deferred Tax Disclosures			Current Tax Expense / DTA Analysis				Loan Loss DTA Realization			NOL and Tax Credit Carryforwards
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Net Deferred Tax Asset (Liability) Before V.A.	Valuation Allowance (V.A.)	Net Deferred Tax Asset (Liability)	Current Tax Expense	% DTA covered by next year current tax	% DTA covered by next 2 year current tax	% DTA covered by next 3 year current tax	Loan Loss Reserve DTA	DTA utilized by tax deduction for net write-offs	Years until loan loss DTA is fully utilized	NOL and Tax Credit Carryforward DTA
BNYM											
1993	(667)		(667)	134	-28.34%	-76.76%	-157.12%	532	N/A	4	-
1994	(896)		(896)	189	-36.05%	-95.87%	-140.29%	508	142	5	-
1995	(1,217)		(1,217)	323	-44.04%	-76.75%	-112.82%	321	151	2	-
1996	(1,174)		(1,174)	536	-33.90%	-71.29%	-126.41%	361	182	5	-
1997	(1,536)		(1,536)	398	-28.58%	-70.70%	-89.78%	329	142	5	-
1998	(1,818)		(1,818)	439	-35.59%	-51.71%	-64.91%	317	12	4	-
1999	(2,152)		(2,152)	647	-13.62%	-24.77%	-45.77%	322	55	3	-
2000	(2,789)		(2,789)	293	-8.61%	-24.81%	-28.65%	321	34	2	9
2001	(3,164)		(3,164)	240	-14.29%	-17.67%	-24.12%	363	150	6	4
2002	(3,053)		(3,053)	452	-3.50%	-10.19%	-32.79%	345	188	N/A	256
2003	(3,250)		(3,250)	107	-6.28%	-27.51%	-36.62%	334	73	N/A	263
2004	(3,434)		(3,434)	204	-20.09%	-28.71%	-62.09%	299	21	N/A	515
2005	(3,108)		(3,108)	690	-9.52%	-46.40%	-103.15%	251	60	N/A	675
2006	(3,472)		(3,472)	296	-33.01%	-83.81%	N/A	201	5	N/A	609
Post-Merge with Mellon											
2007	(4,016)		(4,016)	1,146	-43.92%	N/A	N/A	221	25	N/A	889
2008	(64)		(64)	1,764	N/A	N/A	N/A	224	29	N/A	189

Column / Data Descriptions (All 10K annual data is obtained from the most recent year available to account for prior year restatements)

- (1) **Net Deferred Tax Asset (Liability) Before V.A.** - Net FAS 109 deferred tax balance sheet asset (liability) at year-end before valuation allowance as disclosed in the 10K income tax footnote
- (2) **Valuation Allowance** - Allowance on balance sheet against realization of DTAs
- (3) **Net Deferred Tax Asset (Liability)** - Net FAS 109 deferred tax balance sheet asset (liability) at year-end after valuation allowance (i.e. column (1) minus column (2))
- (4) **Current Tax Expense** - Total current income tax expense for all jurisdictions (a component of total income tax expense) disclosed in the 10K income tax footnote
- (5-7) **% DTA covered by next 1-3 years current tax** - Following year(s) current tax expense divided by the current year net deferred tax asset (liability) (i.e. the sum of the amount(s) in column (4) for the succeeding year(s))
- (8) **Loan Loss Reserve DTA** - Line item in DTA table of 10K income tax footnote
- (9) **DTA utilized by tax deduction for net write-offs** - Consumer and Commercial write-offs net of recoveries, as set forth in the Allowance for Credit Losses 10K footnote, multiplied by the U.S. federal statutory rate
- (10) **Years until loan loss DTA is fully utilized** - Amount of subsequent year(s) net write-offs from column (9) that it takes to utilize the current year Loan Loss Reserve DTA
- (11) **Tax Carryforward DTA** - Line item in DTA table of 10K income tax footnote for net operating loss and tax credit carryforwards

The Bank of New York Mellon Corporation
Deferred Tax Assets
Historical Perspective 1993-2008
(in millions)

Relationship to Other Balance Sheet Components						
Year	Tier 1 Capital Before DTA Disallowance	Risk-Weighted Assets	Total GAAP Assets	Net DTA % of Tier 1 Capital	Gross DTA % of RWA	Gross DTA % of GAAP Assets
BNYM						
1993	3,755	42,329	45,546	-17.76%	-1.58%	-1.46%
1994	4,024	47,609	48,879	-22.27%	-1.88%	-1.83%
1995	4,502	53,492	53,720	-27.03%	-2.28%	-2.27%
1996	4,613	55,340	55,765	-25.45%	-2.12%	-2.11%
1997	4,507	56,912	59,961	-34.08%	-2.70%	-2.56%
1998	4,850	61,503	63,503	-37.48%	-2.96%	-2.86%
1999	4,961	66,055	74,756	-43.38%	-3.26%	-2.88%
2000	5,623	65,414	77,114	-49.60%	-4.26%	-3.62%
2001	5,616	69,277	81,025	-56.34%	-4.57%	-3.90%
2002	5,028	66,305	77,564	-60.72%	-4.60%	-3.94%
2003	5,362	72,076	92,397	-60.61%	-4.51%	-3.52%
2004	6,118	73,661	94,529	-56.13%	-4.66%	-3.63%
2005	6,643	79,282	102,118	-46.79%	-3.92%	-3.04%
2006	6,350	77,567	103,370	-54.68%	-4.48%	-3.36%
Post-Merge with Mellon						
2007	11,259	120,865	197,656	-35.67%	-0.05%	-0.03%
2008	15,402	115,811	237,512	-0.42%	0.00%	0.00%

Citigroup
Deferred Tax Assets Historical Perspective
1993-2008 (\$ in Millions)

	Deferred Tax Disclosures			Current Tax Expense / DTA Analysis				Loan Loss DTA Realization			Tax Carryforward
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Year	Net Deferred Tax Asset (Liability) Before V.A.	Valuation Allowance (V.A.)	Net Deferred Tax Asset (Liability)	Current Tax Expense	% DTA covered by next year current tax	% DTA covered by next 2 year current tax	% DTA covered by next 3 year current tax	Loan Loss Reserve DTA	DTA utilized by tax deduction for net write-offs	Years until loan loss DTA is fully utilized	NOL and Tax Credit Carryforwards
Citicorp											
1993	1,899	1,120	779	N/A	100.00%	100.00%	100.00%	1,801	NA	4	300
1994	1,467	511	956	1,230	100.00%	100.00%	100.00%	1,996	400	3	422
1995	1,516	468	1,048	1,970	100.00%	100.00%	100.00%	2,056	592	3	353
1996	1,189	402	787	3,492	100.00%	100.00%	100.00%	2,127	685	2	280
1997	2,124	324	1,800	5,263	100.00%	100.00%	100.00%	2,205	724	2	316
Post-Merge with Travelers											
1998	5,415	394	5,021	4,117	100.00%	100.00%	100.00%	2,327	1,420	2	256
1999	5,070	314	4,756	5,932	100.00%	100.00%	100.00%	3,003	1,639	2	311
2000	4,475	220	4,255	5,657	100.00%	100.00%	100.00%	2,981	1,818	2	293
2001	4,080	200	3,880	6,200	100.00%	100.00%	100.00%	4,197	2,460	2	290
2002	2,359	212	2,147	7,202	100.00%	100.00%	100.00%	3,931	3,151	2	223
2003	949	320	629	7,030	100.00%	100.00%	100.00%	3,351	3,068	2	289
2004	1,366	16	1,350	7,673	100.00%	100.00%	100.00%	2,893	3,010	1	16
2005	3,578	16	3,562	9,259	100.00%	100.00%	100.00%	2,597	2,942	2	16
2006	4,687	-	4,687	7,647	30.51%	39.36%	N/A	2,497	2,401	1	-
2007	13,577	-	13,577	1,430	3.06%	N/A	N/A	5,977	3,474	1	4,644
2008	44,469	-	44,469	415	N/A	N/A	N/A	11,242	6,657	N/A	18,424

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(2) **Valuation Allowance** - Allowance on balance sheet against realization of DTAs

(3) **Net Deferred Tax Asset (Liability)** - Net FAS 109 deferred tax balance sheet asset (liability) at year-end after valuation allowance (i.e. column (1) minus column (2))

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(5-7) **% DTA covered by next 1-3 years current tax** - Following year(s) current tax expense divided by the current year net deferred tax asset (liability) (i.e. the sum of the amount(s) in column (4) for the succeeding one, two, or three years, as applicable, divided by the amount in column (3) for the current year)

(8) **Loan Loss Reserve DTA** - Line item in DTA table of 10K income tax footnote

(9) **DTA utilized by tax deduction for net write-offs** - Consumer and Commercial write-offs net of recoveries, as set forth in the Allowance for Credit Losses 10K footnote, multiplied by the U.S. federal statutory rate of 35%

(10) **Years until loan loss DTA is fully utilized** - Amount of subsequent year(s) net write-offs from column (9) that it takes to utilize the current year Loan Loss Reserve DTA

(11) **Tax Carryforward DTA** - Line item in DTA table of 10K income tax footnote for net operating loss and tax credit carryforwards

Citigroup
Deferred Tax Assets Historical Perspective
1993-2008 (\$ in Millions)

Relationship to Other Balance Sheet Components						
Year	Tier 1 Capital Before DTA Disallowance	Risk- Weighted Assets	Total GAAP Assets	Net DTA % of Tier 1 Capital	Gross DTA % of RWA	Gross DTA % of GAAP Assets
Citicorp						
1993	13,388	202,273	216,574	5.82%	1.88%	1.75%
1994	16,919	216,856	250,489	5.65%	1.77%	1.53%
1995	18,915	224,915	256,853	5.54%	1.67%	1.46%
1996	19,796	236,073	281,018	3.98%	1.52%	1.27%
1997	21,096	252,999	310,897	8.53%	1.71%	1.39%
Post-Merge with Travelers						
1998	41,777	481,208	668,641	12.02%	1.97%	1.42%
1999	51,604	581,858	795,584	9.22%	1.92%	1.40%
2000	54,498	650,351	902,210	7.81%	1.69%	1.22%
2001	58,448	694,035	1,051,450	6.64%	1.53%	1.01%
2002	59,012	696,339	1,097,590	3.64%	1.35%	0.86%
2003	66,871	750,293	1,264,032	0.94%	1.25%	0.74%
2004	74,415	851,563	1,484,101	1.81%	1.37%	0.78%
2005	77,824	885,472	1,494,037	4.58%	1.40%	0.83%
2006	90,899	1,057,872	1,884,318	5.16%	1.37%	0.77%
2007	89,226	1,253,321	2,187,480	15.22%	1.81%	1.04%
2008	142,278	996,247	1,938,470	31.26%	5.23%	2.69%

FIFTH THIRD BANCORP
Deferred Tax Assets Historical Perspective 1993-2008 (in millions)

Year	Deferred Tax Disclosures			Current Tax Expense / DTA Analysis				Loan Loss DTA Realization			Tax Carryforward
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Net Deferred Tax Asset (Liability) Before V.A.	Valuation Allowance (V.A.)	Net Deferred Tax Asset (Liability)	Current Tax Expense	% DTA covered by next year current tax	% DTA covered by next 2 year current tax	% DTA covered by next 3 year current tax	Loan Loss Reserve DTA	DTA utilized by tax deduction for net write-offs	Years until loan loss DTA is fully utilized	NOL and Tax Credit Carryforwards
Fifth Third Bank											
1993	(76)	0	(76)	75	#DIV/0!	#DIV/0!	#DIV/0!	44	9	4	-
1994	(86)	0	(86)	76	N/A	N/A	N/A	54	6	4	-
1995	(185)	0	(185)	78	N/A	N/A	N/A	58	11	3	-
1996	(260)	0	(260)	90	N/A	N/A	N/A	64	21	3	-
1997	(378)	0	(378)	125	N/A	N/A	N/A	67	24	2	-
1998	(454)	0	(454)	166	N/A	N/A	N/A	89	34	3	-
1999	(524)	0	(524)	104	N/A	N/A	N/A	125	39	3	-
2000	(984)	0	(984)	92	N/A	N/A	N/A	131	27	2	-
2001	(1,195)	0	(1,195)	296	N/A	N/A	N/A	247	79	3	-
2002	(1,663)	0	(1,663)	486	N/A	N/A	N/A	241	65	3	-
2003	(1,759)	0	(1,759)	528	N/A	N/A	N/A	282	109	3	-
2004	(1,600)	0	(1,600)	725	N/A	N/A	N/A	250	88	3	-
2005	(1,445)	0	(1,445)	675	N/A	N/A	N/A	260	105	2	-
2006	(1,549)	0	(1,549)	464	N/A	N/A	N/A	270	111	2	-
2007	(1,019)	0	(1,019)	639	N/A	N/A	N/A	328	162	1	-
2008	301	0	301	588	0.00%	0.00%	0.00%	975	949	N/A	-

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- (10) **Years until loan loss DTA is fully utilized** - Amount of subsequent year(s) net write-offs from column (9) that it takes to utilize the current year Loan Loss Reserve DTA
- (11) **Tax Carryforward DTA** - Line item in DTA table of 10K income tax footnote for net operating loss and tax credit carryforwards

Deferred Tax Assets Historical Perspective 1993-2008 (in millions)

Relationship to Other Balance Sheet Components						
Year	Tier 1 Capital Before DTA Disallowance	Risk-Weighted Assets	Total GAAP Assets	Net DTA % of Tier 1 Capital	Gross DTA % of RWA	Gross DTA % of GAAP Assets
Fifth Third Bank						
1993	N/AV	N/AV	11,966	N/AV	N/AV	-0.38%
1994	N/AV	N/AV	14,957	N/AV	N/AV	-0.55%
1995	2,092	14,599	17,053	-8.84%	-0.40%	-0.34%
1996	1,840	16,183	20,549	-14.13%	-0.40%	-0.31%
1997	2,081	17,213	21,375	-18.16%	-0.39%	-0.31%
1998	2,925	24,194	28,922	-15.52%	-0.37%	-0.31%
1999	4,240	27,462	41,589	-12.37%	-0.91%	-0.60%
2000	5,387	36,500	45,857	-18.26%	-0.36%	-0.29%
2001	7,352	59,480	71,026	-16.25%	-0.42%	-0.35%
2002	7,647	65,471	80,894	-21.74%	-0.37%	-0.30%
2003	8,168	74,689	91,143	-21.54%	-0.42%	-0.34%
2004	8,522	82,633	94,456	-18.77%	-0.92%	-0.81%
2005	8,209	97,994	105,225	-17.60%	-0.91%	-0.85%
2006	8,625	102,823	100,669	-17.96%	-0.74%	-0.75%
2007	8,924	115,529	110,962	-11.42%	-0.75%	-0.78%
2008	11,924	112,570	119,764	2.52%	-1.45%	-1.37%

First Horizon National Corporation
Deferred Tax Assets Historical Perspective 1993-2008
(\$ in Millions)

Year	Deferred Tax Disclosures			Current Tax Expense/DTA Analysis				Loan Loss DTA Realization			Tax Carryforward
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Net Deferred Tax Asset (Liability) Before V.A.	Valuation Allowance (V.A.)	Net Deferred Tax Asset (Liability)	Current Tax Expense	% DTA covered by next year current tax	% DTA covered by next 2 year current tax	% DTA covered by next 3 year current tax	Loan Loss Reserve DTA	DTA utilized by tax deduction for net write-offs	Years until loan loss DTA is fully utilized	NOL and Tax Credit Carryforwards
First Tennessee National Corporation											
1993	30	6	24	68	100.00%	100.00%	100.00%	43	10	5	-
1994	-	8	-	65	-	-	-	-	6	-	-
1995	(17)	-	(17)	55	-	-	-	36	7	3	7
1996	(52)	-	(52)	63	-	-	-	51	11	4	7
1997	-	-	-	72	-	-	-	-	15	-	-
1998	(188)	-	(188)	43	-	-	-	66	13	3	4
1999	(248)	-	(248)	50	-	-	-	67	18	3	5
2000	-	-	-	-	-	-	-	-	21	-	-
2001	-	-	-	-	-	-	-	-	28	-	-
2002	-	-	-	139	-	-	-	-	34	-	-
2003	(310)	-	(310)	132	-	-	-	69	24	4	-
First Horizon National Corporation											
2004	(350)	-	(350)	158	-	-	-	67	15	3	-
2005	(328)	-	(328)	154	-	-	-	74	13	3	-
2006	(410)	-	(410)	(15)	-	-	-	81	19	2	-
2007	(237)	-	(237)	75	-	-	-	143	46	1	IMMATERIAL
2008	251	-	251	255	-	-	-	335	200	-	IMMATERIAL

Column / Data Descriptions (All 10K annual data is obtained from the most recent year available to account for prior year restatements)

- (1) **Net Deferred Tax Asset (Liability) Before V.A.** - Net FAS 109 deferred tax balance sheet asset (liability) at year-end before valuation allowance as disclosed in the 10K income tax footnote
- (2) **Valuation Allowance** - Allowance on balance sheet against realization of DTAs
- (3) **Net Deferred Tax Asset (Liability)** - Net FAS 109 deferred tax balance sheet asset (liability) at year-end after valuation allowance (i.e. column (1) minus column (2))
- (4) **Current Tax Expense** - Total current income tax expense for all jurisdictions (a component of total income tax expense) disclosed in the 10K income tax footnote
- (5-7) **% DTA covered by next 1-3 years current tax** - Following year(s) current tax expense divided by the current year net deferred tax asset (liability) (i.e. the sum of the amount(s) in column (4) for the succeeding one, two, or three years, as applicable, divided by the amount in column (3) for the current year)
- (8) **Loan Loss Reserve DTA** - Line item in DTA table of 10K income tax footnote
- (9) **DTA utilized by tax deduction for net write-offs** - Consumer and Commercial write-offs net of recoveries, as set forth in the Allowance for Credit Losses 10K footnote, multiplied by the U.S. federal statutory rate of 35%
- (10) **Years until loan loss DTA is fully utilized** - Amount of subsequent year(s) net write-offs from column (9) that it takes to utilize the current year Loan Loss Reserve DTA
- (11) **NOL and Tax Credit Carryforwards** - Line item in DTA table of 10K income tax footnote for net operating loss and tax credit carryforwards

First Horizon National Corporation
Deferred Tax Assets Historical Perspective 1993-2008
(\$ in Millions)

Relationship to Other Balance Sheet Components						
Year	Tier 1 Capital Before DTA Disallowance	Risk-Weighted Assets	Total GAAP Assets	Net DTA % of Tier 1 Capital	Gross DTA % of RWA	Gross DTA % of GAAP Assets
First Tennessee National Coporation						
1993	617	6,422	9,609	3.93%	0.78%	0.52%
1994	-	-	10,933	-	-	-
1995	764	8,901	12,077	-	0.52%	0.39%
1996	857	9,520	13,059	-	0.66%	0.48%
1997	-	-	-	-	-	-
1998	1,038	13,229	18,734	-	0.62%	0.43%
1999	1,218	13,889	18,373	-	0.72%	0.54%
2000	-	-	-	-	-	-
2001	-	-	-	-	-	-
2002	-	-	-	-	-	-
2003	1,754	19,028	24,507	-	0.76%	0.59%
First Horiz						
2004	2,080	23,747	29,772	-	0.60%	0.48%
2005	2,524	29,115	36,579	-	0.69%	0.55%
2006	2,696	30,398	37,918	-	0.77%	0.62%
2007	2,460	30,290	37,015	-	0.99%	0.81%
2008	3,784	25,177	31,022	6.63%	1.96%	1.59%

HSBC USA, Inc. - Deferred Tax Assets
Historical Perspective
1993-2008 (\$ in millions)

Year	Deferred Tax Disclosures			Current Tax Expense / DTA Analysis				Loan Loss DTA Realization			Tax Carryforward
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Net Deferred Tax Asset (Liability) Before V.A.	Valuation Allowance (V.A.)	Net Deferred Tax Asset (Liability)	Current Tax Expense	% DTA covered by next year current tax	% DTA covered by next 2 year current tax	% DTA covered by next 3 year current tax	Loan Loss Reserve DTA	DTA utilized by tax deduction for net write-offs	Years until loan loss DTA is fully utilized	NOL and Tax Credit Carryforwards
Marine Midland Banks, Inc.											
1993	223	183	40	22	100.00%	100.00%	100.00%	135	100	2	44
1994	447	407	40	126	100.00%	100.00%	100.00%	226	57	4	116
HSBC Americas, Inc.											
1995	392	304	88	116	100.00%	100.00%	100.00%	175	80	4	120
1996	305	250	55	128	100.00%	100.00%	100.00%	158	45	4	94
1997	171	131	40	177	100.00%	100.00%	100.00%	141	48	4	-
1998	87	28	59	266	100.00%	100.00%	100.00%	123	38	3	-
HSBC USA, Inc.											
1999	149	28	121	299	100.00%	100.00%	100.00%	220	35	3	-
2000	120	28	92	256	100.00%	100.00%	100.00%	182	84	3	-
2001	328	-	328	470	-0.61%	100.00%	100.00%	198	83	3	-
2002	(209)	-	(209)	(2)	-209.09%	-506.70%	-784.69%	178	72	3	-
2003	(268)	-	(268)	437	-232.09%	-448.88%	-648.51%	176	67	2	-
2004	(274)	-	(274)	622	-212.04%	-407.30%	-541.97%	308	28	2	-
2005	2	-	2	581	100.00%	100.00%	100.00%	322	216	2	-
2006	101	-	101	535	100.00%	41.58%	N/A	296	267	2	-
2007	582	7	575	369	-56.87%	N/A	N/A	524	352	1	6
2008	1,481	99	1,382	(327)	N/A	N/A	N/A	886	546	N/A	46

Column / Data Descriptions (All 10K annual data is obtained from the most recent year available to account for prior year restatements)

(1) **Net Deferred Tax Asset (Liability) Before V.A.** - Net FAS 109 deferred tax balance sheet asset (liability) at year-end before valuation allowance as disclosed in the 10K income tax footnote

(2) **Valuation Allowance** - Allowance on balance sheet against realization of DTAs

(3) **Net Deferred Tax Asset (Liability)** - Net FAS 109 deferred tax balance sheet asset (liability) at year-end after valuation allowance (i.e. column (1) minus column (2))

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(5-7) **% DTA covered by next 1-3 years current tax** - Following year(s) current tax expense divided by the current year net deferred tax asset (liability) (i.e. the sum of the amount(s) in column (4) for the succeeding one, two, or three years, as applicable, divided by the amount in column (3) for the current year)

(8) **Loan Loss Reserve DTA** - Line item in DTA table of 10K income tax footnote

(9) **DTA utilized by tax deduction for net write-offs** - Consumer and Commercial write-offs net of recoveries, as set forth in the Allowance for Credit Losses 10K footnote, multiplied by the U.S. federal statutory rate of 35%

(10) **Years until loan loss DTA is fully utilized** - Amount of subsequent year(s) net write-offs from column (9) that it takes to utilize the current year Loan Loss Reserve DTA

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HSBC USA, Inc. - Deferred Tax Assets
Historical Perspective
1993-2008 (\$ in millions)

Relationship to Other Balance Sheet Components						
Year	Tier 1 Capital Before DTA Disallowance	Risk-Weighted Assets	Total GAAP Assets	Net DTA % of Tier 1 Capital	Gross DTA % of RWA	Gross DTA % of GAAP Assets
Marine Midland Banks, Inc.						
1993	1,300	13,100	18,065	3.08%	2.38%	1.73%
1994	1,500	13,000	19,120	2.67%	3.92%	2.67%
HSBC Americas, Inc.						
1995	1,600	15,000	20,553	5.50%	3.11%	2.27%
1996	2,000	16,800	23,630	2.75%	2.21%	1.57%
1997	2,000	21,800	31,518	2.00%	1.39%	0.96%
1998	2,200	26,100	33,944	2.68%	1.11%	0.85%
HSBC USA, Inc.						
1999	4,553	51,200	87,253	2.66%	1.34%	0.78%
2000	4,573	54,500	83,035	2.01%	1.00%	0.66%
2001	4,639	55,620	87,114	7.07%	1.59%	1.01%
2002	5,127	54,993	89,426	-4.08%	1.00%	0.61%
2003	5,366	62,945	95,562	-4.99%	0.52%	0.35%
2004	8,983	107,696	141,050	-3.05%	0.49%	0.37%
2005	9,746	118,145	153,859	0.02%	0.53%	0.41%
2006	10,577	123,262	164,817	0.95%	0.52%	0.39%
2007	9,639	135,339	187,965	5.97%	0.80%	0.58%
2008	11,156	146,878	185,569	12.39%	1.19%	0.94%

JPMorgan Chase
Deferred Tax Assets Historical Perspective 1993-2008
(\$ in Millions)

	Deferred Tax Disclosures			Current Tax Expense/DTA Analysis				Loan Loss DTA Realization			Tax Carryforward
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Year	Net Deferred Tax Asset (Liability) Before V.A.	Valuation Allowance (V.A.)	Net Deferred Tax Asset (Liability)	Current Tax Expense	% DTA covered by next year current tax	% DTA covered by next 2 year current tax	% DTA covered by next 3 year current tax	Loan Loss Reserve DTA	DTA utilized by tax deduction for net write-offs	Years until loan loss DTA is fully utilized	NOL and Tax Credit Carryforward
Chase											
1993	270	120	150	974	100.00%	100.00%	100.00%	1,446	916	4	-
1994	1,273	144	1,129	1,102	100.00%	100.00%	100.00%	983	512	4	-
1995	1,212	115	1,097	1,877	100.00%	100.00%	100.00%	933	294	3	-
1996	1,331	98	1,233	1,732	100.00%	100.00%	100.00%	911	314	3	-
1997	641	90	551	1,653	100.00%	100.00%	100.00%	930	281	2	-
1998	(308)	40	(348)	1,717	N/A	N/A	N/A	1,038	496	2	-
1999	58	45	13	1,848	100.00%	100.00%	100.00%	1,022	607	2	-
Post-Merger with JPMorgan											
2000	1,528	165	1,363	3,556	100.00%	100.00%	100.00%	1,058	490	2	225
2001	2,406	165	2,241	1,485	0.00%	83.94%	100.00%	1,502	817	2	100
2002	(294)	165	(459)	(780)	N/A	N/A	N/A	1,675	1,287	2	25
2003	(872)	160	(1,032)	1,881	N/A	N/A	N/A	1,410	795	2	23
2004	(794)	150	(944)	2,555	N/A	N/A	N/A	2,739	1,085	3	-
2005	1,335	110	1,225	5,523	100.00%	100.00%	100.00%	2,745	1,337	3	-
2006	3,539	210	3,329	8,619	100.00%	100.00%	N/A	2,910	1,065	2	-
2007	2,726	220	2,506	6,133	68.28%	N/A	N/A	3,800	1,588	N/A	-
2008	14,269	1,266	13,003	1,711	N/A	N/A	N/A	8,029	3,442	N/A	1,383

Column / Data Descriptions (All 10K annual data is obtained from the most recent year available to account for prior year restatements)

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JPMorgan Chase
Deferred Tax Assets Historical Perspective 1993-2008
(\$ in Millions)

Relationship to Other Balance Sheet Components						
Year	Tier 1 Capital Before DTA Disallowance	Risk- Weighted Assets	Total GAAP Assets	Net DTA % of Tier 1 Capital	Gross DTA % of RWA	Gross DTA % of GAAP Assets
Chase						
1993	7,528	89,192	102,103	1.99%	1.37%	1.20%
1994	17,317	215,105	285,383	6.52%	1.41%	1.06%
1995	18,976	230,887	303,989	5.78%	1.15%	0.87%
1996	20,315	249,215	336,099	6.07%	1.18%	0.87%
1997	22,594	286,163	365,521	2.44%	0.99%	0.77%
1998	24,116	289,367	365,875	N/A	1.04%	0.82%
1999	25,453	301,501	406,105	0.05%	1.07%	0.80%
Post-Merger with JPMorgan						
2000	37,581	444,328	715,348	3.63%	1.20%	0.75%
2001	37,713	455,123	693,575	5.94%	1.35%	0.88%
2002	37,570	455,948	758,800	N/A	1.23%	0.74%
2003	43,167	507,456	770,912	N/A	1.10%	0.72%
2004	68,621	791,373	1,157,248	N/A	1.25%	0.85%
2005	72,474	850,643	1,198,942	1.69%	1.30%	0.92%
2006	81,055	935,909	1,351,520	4.11%	1.35%	0.93%
2007	88,746	1,051,879	1,562,147	2.82%	1.06%	0.71%
2008	136,104	1,244,659	2,175,052	9.55%	1.85%	1.06%

State Street Corporation - Deferred Tax Assets
Historical Perspective
1993-2008 (\$ in millions)

	Deferred Tax Disclosures			Current Tax Expense / DTA Analysis				Loan Loss DTA Realization			Tax Carryforward
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Year	Net Deferred Tax Asset (Liability) Before V.A.	Valuation Allowance (V.A.)	Net Deferred Tax Asset (Liability)	Current Tax Expense	% DTA covered by next year current tax	% DTA covered by next 2 year current tax	% DTA covered by next 3 year current tax	Loan Loss Reserve DTA	DTA utilized by tax deduction for net write-offs	Years until loan loss DTA is fully utilized	NOL and Tax Credit Carryforwards
State Street Boston Corporation											
1993	(115)	3	(118)	58	-62.71%	-124.58%	-190.68%	23	6	9	12
1994	(95)	4	(99)	74	-73.74%	-152.53%	-283.84%	26	2	N/A	30
1995	(243)	10	(253)	73	-30.83%	-82.21%	-117.39%	27	1	N/A	21
1996	(325)	11	(336)	78	-38.69%	-65.18%	-123.81%	31	(1)	N/A	18
State Street Corporation											
1997	(391)	5	(396)	130	-22.47%	-72.22%	-109.85%	36	2	N/A	5
1998	(511)	3	(514)	89	-38.33%	-67.32%	-92.80%	36	6	N/A	10
1999	(603)	3	(606)	197	-24.59%	-46.20%	-82.18%	21	5	N/A	31
2000	(780)	3	(783)	149	-16.73%	-44.57%	-65.13%	23	-	N/A	86
2001	(957)	3	(960)	131	-22.71%	-39.48%	-61.88%	23	3	N/A	82
2002	(1,277)	3	(1,280)	218	-12.58%	-29.38%	-59.38%	24	-	N/A	41
2003	(1,526)	3	(1,529)	161	-14.06%	-39.18%	-83.32%	24	-	N/A	61
2004	(1,590)	1	(1,591)	215	-24.14%	-66.56%	-122.82%	11	-	N/A	69
2005	(1,508)	1	(1,509)	384	-44.73%	-104.04%	-214.91%	11	-	N/A	1
2006	(1,514)	-	(1,514)	675	-59.11%	-169.62%	N/A	11	-	N/A	-
2007	(828)	2	(830)	895	-201.57%	N/A	N/A	11	-	N/A	-
2008	2,804	6	2,798	1,673	N/A	N/A	N/A	11	-	N/A	-

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(2) **Valuation Allowance** - Allowance on balance sheet against realization of DTAs

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(10) **Years until loan loss DTA is fully utilized** - Amount of subsequent year(s) net write-offs from column (9) that it takes to utilize the current year Loan Loss Reserve DTA

(11) **NOL and Tax Credit Carryforwards** - Line item in DTA table of 10K income tax footnote for net operating loss and tax credit carryforwards

State Street Corporation - Deferred Tax Assets
Historical Perspective
1993-2008 (\$ in millions)

Relationship to Other Balance Sheet Components						
Year	Tier 1 Capital Before DTA Disallowance	Risk- Weighted Assets	Total GAAP Assets	Net DTA % of Tier 1 Capital	Gross DTA % of RWA	Gross DTA % of GAAP Assets
State Street Boston Corporation						
1993	1,070	8,842	18,720	-11.03%	0.80%	0.38%
1994	1,354	9,935	22,547	-7.31%	1.01%	0.44%
1995	1,507	10,748	25,785	-16.79%	0.97%	0.40%
1996	1,818	13,560	31,524	-18.48%	0.91%	0.39%
State Street Corporation						
1997	2,259	16,472	37,975	-17.53%	0.97%	0.42%
1998	2,725	19,266	47,082	-18.86%	0.87%	0.36%
1999	3,119	21,219	60,896	-19.43%	1.07%	0.37%
2000	3,611	24,941	69,298	-21.68%	1.05%	0.38%
2001	3,795	27,942	69,896	-25.30%	1.12%	0.45%
2002	4,727	27,649	85,794	-27.08%	0.81%	0.26%
2003	4,822	34,502	87,534	-31.71%	0.70%	0.27%
2004	5,233	39,400	94,040	-30.40%	0.65%	0.27%
2005	5,511	47,235	97,968	-27.38%	0.69%	0.33%
2006	6,473	47,213	107,353	-23.39%	0.99%	0.44%
2007	7,131	63,537	142,543	-11.64%	1.94%	0.86%
2008	14,090	69,585	173,631	19.86%	6.08%	2.44%

SunTrust Banks Inc
Deferred Tax Assets Historical Perspective
1993-2008 (\$ in Millions)

Year	Deferred Tax Disclosures			Current Tax Expense / DTA Analysis				Loan Loss DTA Realization			Tax Carryforward
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Net Deferred Tax Asset (Liability) Before V.A.	Valuation Allowance (V.A.)	Net Deferred Tax Asset (Liability)	Current Tax Expense	% DTA covered by next year current tax	% DTA covered by next 2 year current tax	% DTA covered by next 3 year current tax	Loan Loss Reserve DTA	DTA utilized by tax deduction for net write-offs	Years until loan loss DTA is fully utilized	NOL and Tax Credit Carryforwards
SUNTRUST BANKS INC											
1993	(396)	-	(396)	238	N/A	N/A	N/A	211	N/A	4	-
1994	(247)	-	(247)	264	N/A	N/A	N/A	244	36	4	-
1995	(607)	-	(607)	280	N/A	N/A	N/A	266	45	4	-
1996	(836)	-	(836)	394	N/A	N/A	N/A	242	67	4	-
1997	(1,074)	-	(1,074)	503	N/A	N/A	N/A	349	67	5	-
1998	(1,140)	-	(1,140)	488	N/A	N/A	N/A	354	68	4	-
1999	(1,021)	-	(1,021)	388	N/A	N/A	N/A	316	81	4	-
2000	(1,309)	-	(1,309)	435	N/A	N/A	N/A	305	46	3	-
2001	(1,058)	-	(1,058)	612	N/A	N/A	N/A	325	95	3	-
2002	(1,176)	-	(1,176)	345	N/A	N/A	N/A	321	148	4	-
2003	(1,503)	-	(1,503)	397	N/A	N/A	N/A	343	109	4	-
2004	(1,373)	-	(1,373)	539	N/A	N/A	N/A	399	70	4	28
2005	(1,428)	3	(1,431)	701	N/A	N/A	N/A	379	70	3	28
2006	(1,654)	19	(1,673)	761	N/A	N/A	N/A	387	86	2	63
2007	(1,671)	37	(1,708)	763	N/A	N/A	N/A	474	148	1	89
2008	(961)	41	(1,001)	154	N/A	N/A	N/A	887	548	N/A	149

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(8) **Loan Loss Reserve DTA** - Line item in DTA table of 10K income tax footnote

(9) **DTA utilized by tax deduction for net write-offs** - Consumer and Commercial write-offs net of recoveries, as set forth in the Allowance for Credit Losses 10K footnote, multiplied by the U.S. federal statutory rate of 35%

(10) **Years until loan loss DTA is fully utilized** - Amount of subsequent year(s) net write-offs from column (9) that it takes to utilize the current year Loan Loss Reserve DTA

(11) **Tax Carryforward DTA** - Line item in DTA table of 10K income tax footnote for net operating loss and tax credit carryforwards

SunTrust Banks Inc
Deferred Tax Assets Historical Perspective
1993-2008 (\$ in Millions)

Relationship to Other Balance Sheet Components						
Year	Tier 1 Capital Before DTA Disallowance	Risk- Weighted Assets	Total GAAP Assets	Net DTA % of Tier 1 Capital	Gross DTA % of RWA	Gross DTA % of GAAP Assets
SUNTRUST BANKS INC						
1993	4,088	43,077	59,646	N/A	N/A	N/A
1994	4,192	48,712	62,894	N/A	N/A	N/A
1995	4,497	54,000	68,800	N/A	N/A	N/A
1996	4,921	58,113	75,264	N/A	N/A	N/A
1997	5,587	69,503	82,841	N/A	N/A	N/A
1998	6,587	80,586	93,170	N/A	N/A	N/A
1999	6,580	87,866	95,390	N/A	N/A	N/A
2000	6,851	96,657	103,660	N/A	N/A	N/A
2001	7,994	99,701	104,741	N/A	N/A	N/A
2002	8,106	108,501	117,323	N/A	N/A	N/A
2003	8,930	113,711	125,250	N/A	N/A	N/A
2004	9,784	136,643	158,870	N/A	N/A	N/A
2005	11,080	158,132	179,713	N/A	N/A	N/A
2006	12,525	162,237	182,162	N/A	N/A	N/A
2007	11,425	164,932	179,574	N/A	N/A	N/A
2008	17,614	162,046	189,138	N/A	N/A	N/A

U.S. Bancorp
Deferred Tax Assets Historical Perspective 1993-2008 (in millions)

Year	Deferred Tax Disclosures			Current Tax Expense / DTA Analysis				Loan Loss DTA Realization			Tax Carryforward
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Net Deferred Tax Asset (Liability) Before V.A.	Valuation Allowance (V.A.)	Net Deferred Tax Asset (Liability)	Current Tax Expense	% DTA covered by next year current tax	% DTA covered by next 2 year current tax	% DTA covered by next 3 year current tax	Loan Loss Reserve DTA	DTA utilized by tax deduction for net write-offs	Years until loan loss DTA is fully utilized	NOL and Tax Credit Carryforwards
U.S. Bank											
1993	180	20	160	115	100.00%	100.00%	100.00%	151	53	4	66
1994	234	14	220	181	100.00%	100.00%	100.00%	170	37	3	25
1995	222	6	216	261	100.00%	100.00%	100.00%	162	42	2	47
1996	218	2	216	445	100.00%	100.00%	100.00%	186	53	2	22
Post-Merge with First Bank Systems											
1997	108	-	108	515	100.00%	100.00%	100.00%	385	157	3	2
1998	261	-	261	741	100.00%	100.00%	100.00%	382	152	3	1
1999	158	-	158	799	100.00%	100.00%	100.00%	383	199	2	1
2000	13	-	13	825	100.00%	100.00%	100.00%	378	234	1	1
Post-Merge with Firststar											
2001	(556)	17	(573)	1,112	N/A	N/A	N/A	1,044	541	3	24
2002	(1,663)	1	(1,664)	1,418	N/A	N/A	N/A	961	481	3	35
2003	(1,555)	1	(1,556)	1,669	N/A	N/A	N/A	978	438	4	21
2004	(1,898)	1	(1,899)	1,728	N/A	N/A	N/A	924	268	4	9
2005	(1,614)	1	(1,615)	2,383	N/A	N/A	N/A	907	240	3	9
2006	(1,417)	66	(1,483)	2,115	N/A	N/A	N/A	871	190	2	66
2007	(1,213)	66	(1,279)	1,980	N/A	N/A	N/A	879	277	N/A	66
2008	1,169	49	1,120	2,132	0.00%	0.00%	0.00%	1,345	637	N/A	49

Column / Data Descriptions (All 10K annual data is obtained from the most recent year available to account for prior year restatements)

- (1) **Net Deferred Tax Asset (Liability) Before V.A.** - Net FAS 109 deferred tax balance sheet asset (liability) at year-end before valuation allowance as disclosed in the 10K income tax footnote
- (2) **Valuation Allowance** - Allowance on balance sheet against realization of DTAs
- (3) **Net Deferred Tax Asset (Liability)** - Net FAS 109 deferred tax balance sheet asset (liability) at year-end after valuation allowance (i.e. column (1) minus column (2))
- (4) **Current Tax Expense** - Total current income tax expense for all jurisdictions (a component of total income tax expense) disclosed in the 10K income tax footnote
- (5-7) **% DTA covered by next 1-3 years current tax** - Following year(s) current tax expense divided by the current year net deferred tax asset (liability) (i.e. the sum of the amount(s) in column (4) for the succeeding one, two, or three years, as applicable, divided by the amount in column (3) for the current year)
- (8) **Loan Loss Reserve DTA** - Line item in DTA table of 10K income tax footnote
- (9) **DTA utilized by tax deduction for net write-offs** - Consumer and Commercial write-offs net of recoveries, as set forth in the Allowance for Credit Losses 10K footnote, multiplied by the U.S. federal statutory rate of 35%
- (10) **Years until loan loss DTA is fully utilized** - Amount of subsequent year(s) net write-offs from column (9) that it takes to utilize the current year Loan Loss Reserve DTA
- (11) **Tax Carryforward DTA** - Line item in DTA table of 10K income tax footnote for net operating loss and tax credit carryforwards

U.S. Bancorp
Deferred Tax Assets Historical Perspective 1993-2008 (in millions)

Year	Relationship to Other Balance Sheet Components					
	Tier 1 Capital Before DTA Disallowance	Risk-Weighted Assets	Total GAAP Assets	Net DTA % of Tier 1 Capital	Gross DTA % of RWA	Gross DTA % of GAAP Assets
U.S. Bank						
1993	1,971	21,424	26,385	8.12%	1.64%	1.33%
1994	1,902	23,775	26,219	11.57%	1.54%	1.40%
1995	1,989	30,600	33,874	10.87%	1.26%	1.14%
1996	2,355	32,708	36,489	9.17%	1.24%	1.11%
Post-Merge with First Bank Systems						
1997	5,028	67,946	71,295	2.15%	1.02%	0.97%
1998	4,917	76,828	76,438	5.31%	1.03%	1.03%
1999	5,631	82,809	81,530	2.81%	0.96%	0.97%
2000	6,322	89,042	87,336	0.21%	0.81%	0.83%
Post-Merge with Firststar						
2001	12,488	162,182	171,390	-4.59%	0.87%	0.83%
2002	12,606	161,615	180,027	-13.20%	1.01%	0.91%
2003	14,623	160,692	189,286	-10.64%	1.05%	0.89%
2004	14,720	171,163	195,104	-12.90%	1.00%	0.87%
2005	15,145	184,695	209,465	-10.66%	1.03%	0.91%
2006	17,036	193,591	219,232	-8.71%	0.92%	0.81%
2007	17,539	211,313	237,615	-7.29%	0.99%	0.88%
2008	24,426	230,434	265,912	4.59%	1.70%	1.47%

Wells Fargo & Company
Deferred Tax Assets Historical Perspective
1993-2008 (\$ in millions)

Year	Deferred Tax Disclosures			Current Tax Expense / DTA Analysis				Loan Loss DTA Realization			Tax Carryforward
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Net Deferred Tax Asset (Liability) Before V.A.	Valuation Allowance (V.A.)	Net Deferred Tax Asset (Liability)	Current Tax Expense	% DTA covered by next year current tax	% DTA covered by next 2 year current tax	% DTA covered by next 3 year current tax	Loan Loss Reserve DTA	DTA utilized by tax deduction for net write-offs	Years until loan loss DTA is fully utilized	NOL and Tax Credit Carryforwards
1993	258	-	258	NA	26.36%	100.00%	100.00%	231	NA	3	-
1994	46	-	46	68	100.00%	100.00%	100.00%	226	68	2	-
1995	(187)	-	(187)	537	-225.67%	-593.05%	-593.05%	259	106	2	-
1996	(454)	-	(454)	422	-151.25%	-475.34%	-635.40%	271	134	2	-
1997	(454)	-	(454)	687	-324.16%	-484.25%	-847.61%	344	175	1	-
1998	(177)	-	(177)	1,472	-410.73%	-1342.94%	-2837.29%	1,143	587	3	-
1999	(1,943)	-	(1,943)	727	-84.92%	-221.05%	-367.16%	1,377	381	3	-
2000	(3,297)	-	(3,297)	1,650	-80.22%	-166.33%	-214.16%	1,414	413	3	-
2001	(2,614)	-	(2,614)	2,645	-108.61%	-168.94%	-296.06%	1,429	606	3	-
2002	(2,883)	-	(2,883)	2,839	-54.70%	-169.96%	-276.24%	1,451	586	3	-
2003	(4,517)	-	(4,517)	1,577	-73.57%	-141.40%	-222.65%	1,479	602	3	-
2004	(4,940)	-	(4,940)	3,323	-62.02%	-136.32%	-209.21%	1,430	583	2	-
2005	(5,595)	-	(5,595)	3,064	-65.59%	-129.96%	-170.06%	1,471	799	2	-
2006	(5,985)	-	(5,985)	3,670	-60.17%	-97.66%	N/A	1,430	789	2	-
2007	(4,657)	-	(4,657)	3,601	-48.19%	N/A	N/A	1,977	1,239	1	-
2008	14,837	973	13,864	2,244	N/A	N/A	N/A	7,859	2,744	N/A	520

Column / Data Descriptions (All 10K annual data is obtained from the most recent year available to account for prior year restatements)

(1) **Net Deferred Tax Asset (Liability) Before V.A.** - Net FAS 109 deferred tax balance sheet asset (liability) at year-end before valuation allowance as disclosed in the 10K income tax footnote

(2) **Valuation Allowance** - Allowance on balance sheet against realization of DTAs

(3) **Net Deferred Tax Asset (Liability)** - Net FAS 109 deferred tax balance sheet asset (liability) at year-end after valuation allowance (i.e. column (1) minus column (2))

(4) **Current Tax Expense** - Total current income tax expense for all jurisdictions (a component of total income tax expense) disclosed in the 10K income tax footnote

(5-7) **% DTA covered by next 1-3 years current tax** - Following year(s) current tax expense divided by the current year net deferred tax asset (liability) (i.e. the sum of the amount(s) in column (4) for the succeeding one, two, or three years, as applicable, divided by the amount in column (3) for the current year)

(8) **Loan Loss Reserve DTA** - Line item in DTA table of 10K income tax footnote

(9) **DTA utilized by tax deduction for net write-offs** - Consumer and Commercial write-offs net of recoveries, as set forth in the Allowance for Credit Losses 10K footnote, multiplied by the U.S. federal statutory rate of 35%

(10) **Years until loan loss DTA is fully utilized** - Amount of subsequent year(s) net write-offs from column (9) that it takes to utilize the current year Loan Loss Reserve DTA

(11) **Tax Carryforward DTA** - Line item in DTA table of 10K income tax footnote for net operating loss and tax credit carryforwards

Deferred Tax Assets
Historical Perspective
1993-1998 (in millions)

Year	Relationship to Other Balance Sheet Components					
	Tier 1 Capital Before DTA Disallowance	Risk-Weighted Assets	Total GAAP Assets	Net DTA % of Tier 1 Capital	Gross DTA % of RWA	Gross DTA % of GAAP Assets
1993	2,947	30,355	54,665	8.75%	1.77%	0.98%
1994	3,110	31,447	59,316	1.48%	2.06%	1.09%
1995	4,232	52,181	72,134	-4.42%	0.55%	0.40%
1996	5,022	58,196	80,175	-9.04%	1.32%	0.96%
1997	5,797	63,778	88,540	-7.83%	4.06%	2.92%
1998	12,400	153,465	202,475	-1.43%	1.78%	1.35%
1999	13,500	167,286	241,053	-14.39%	1.33%	0.92%
2000	16,096	220,736	272,426	-20.48%	1.01%	0.82%
2001	18,247	260,863	307,569	-14.33%	0.96%	0.81%
2002	21,512	282,882	349,197	-13.40%	0.84%	0.68%
2003	25,704	305,302	387,798	-17.57%	0.70%	0.55%
2004	29,060	345,528	427,849	-17.00%	0.59%	0.48%
2005	31,724	383,993	481,741	-17.64%	0.55%	0.44%
2006	36,808	411,333	481,996	-16.26%	0.75%	0.64%
2007	36,674	483,421	575,442	-12.70%	0.90%	0.76%
2008	92,397	1,101,308	1,309,639	15.00%	2.84%	2.39%

Zions Bancorporation
Deferred Tax Assets
Historical Perspective 1993-2008
(in millions)

Year	Deferred Tax Disclosures			Current Tax Expense / DTA Analysis				Loan Loss DTA Realization			NOL and Tax Credit Carryforwards
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Net Deferred Tax Asset (Liability) Before V.A.	Valuation Allowance (V.A.)	Net Deferred Tax Asset (Liability)	Current Tax Expense	% DTA covered by next year current tax	% DTA covered by next 2 year current tax	% DTA covered by next 3 year current tax	Loan Loss Reserve DTA	DTA utilized by tax deduction for net write-offs	Years until loan loss DTA is fully utilized	NOL and Tax Credit Carryforward DTA
Zions											
1993	19		19	25	100.00%	100.00%	100.00%	25	N/A	6	9
1994	23		23	23	100.00%	100.00%	100.00%	26	2	6	8
1995	13		13	33	100.00%	100.00%	100.00%	26	1	5	5
1996	15		15	48	100.00%	100.00%	100.00%	29	2	4	4
1997	10		10	62	100.00%	100.00%	100.00%	32	4	3	5
1998	49		49	65	93.88%	100.00%	100.00%	78	6	5	4
1999	17		17	46	100.00%	100.00%	100.00%	79	12	4	-
2000	11		11	59	100.00%	100.00%	100.00%	75	17	4	-
2001	(31)		(31)	131	-438.71%	-1051.61%	-1709.68%	100	16	N/A	-
2002	(23)		(23)	136	-826.09%	-1713.04%	-3000.00%	109	25	N/A	-
2003	4		4	190	100.00%	100.00%	100.00%	108	28	N/A	-
2004	42		42	204	100.00%	100.00%	100.00%	110	16	N/A	-
2005	100		100	296	100.00%	100.00%	100.00%	132	10	N/A	-
2006	83		83	308	100.00%	100.00%	N/A	142	(8)	N/A	-
2007	211		211	394	89.10%	N/A	N/A	179	(6)	N/A	-
2008	479		479	188	N/A	N/A	N/A	275	3	N/A	-

Column / Data Descriptions (All 10K annual data is obtained from the most recent year available to account for prior year restatements)

- (1) Net Deferred Tax Asset (Liability) Before V.A. - Net FAS 109 deferred tax balance sheet asset (liability) at year-end before valuation allowance as disclosed in the 10K income tax footnote
- (2) Valuation Allowance - Allowance on balance sheet against realization of DTAs
- (3) Net Deferred Tax Asset (Liability) - Net FAS 109 deferred tax balance sheet asset (liability) at year-end after valuation allowance (i.e. column (1) minus column (2))
- (4) Current Tax Expense - Total current income tax expense for all jurisdictions (a component of total income tax expense) disclosed in the 10K income tax footnote
- (5-7) % DTA covered by next 1-3 years current tax - Following year(s) current tax expense divided by the current year net deferred tax asset (liability) (i.e. the sum of the amount(s) in column (4) for the succeeding one, two, or three years, as
- (8) Loan Loss Reserve DTA - Line item in DTA table of 10K income tax footnote
- (9) DTA utilized by tax deduction for net write-offs - Consumer and Commercial write-offs net of recoveries, as set forth in the Allowance for Credit Losses 10K footnote, multiplied by the U.S. federal statutory rate of 35%
- (10) Years until loan loss DTA is fully utilized - Amount of subsequent year(s) net write-offs from column (9) that it takes to utilize the current year Loan Loss Reserve DTA
- (11) Tax Carryforward DTA - Line item in DTA table of 10K income tax footnote for net operating loss and tax credit carryforwards

Zions Bancorporation
Deferred Tax Assets
Historical Perspective 1993-2008
(in millions)

Relationship to Other Balance Sheet Components						
Year	Tier 1 Capital Before DTA Disallowance	Risk-Weighted Assets	Total GAAP Assets	Net DTA % of Tier 1 Capital	Gross DTA % of RWA	Gross DTA % of GAAP Assets
ZIONS						
1993	N/A	N/A	N/A	N/A	N/A	N/A
1994	N/A	N/A	5,714,000	N/A	N/A	0.00%
1995	N/A	N/A	6,904,000	N/A	N/A	0.00%
1996	N/A	N/A	8,224,000	N/A	N/A	0.00%
1997	757,245	6,556,234	10,869,000	0.00%	0.00%	0.00%
1998	1,046,600	12,459,524	18,049,623	0.00%	0.00%	0.00%
1999	1,260,090	14,584,375	20,281,000	0.00%	0.00%	0.00%
2000	1,368,041	16,037,995	21,939,000	0.00%	0.00%	0.00%
2001	1,576,175	19,105,152	24,304,000	0.00%	0.00%	0.00%
2002	1,974,095	21,318,521	26,566,000	0.00%	0.00%	0.00%
2003	2,258,863	23,979,437	28,558,000	0.00%	0.00%	0.00%
2004	2,558,568	27,362,582	31,470,000	0.00%	0.00%	0.00%
2005	2,830,419	37,636,002	42,780,000	0.00%	0.00%	0.00%
2006	3,437,413	43,069,139	46,970,000	0.00%	0.00%	0.00%
2007	3,596,234	47,506,394	52,947,000	0.01%	0.00%	0.00%
2008	5,269,330	51,559,002	55,093,000	0.01%	0.00%	0.00%

**Deferred Tax Assets
Historical Perspective
1993-2008 (in millions)**

Bank Asset Size: \$2.5 Billion

Year	Deferred Tax Disclosures			Current Tax Expense / DTA Analysis				Loan Loss DTA Realization			Tax Carryforward
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Net Deferred Tax Asset (Liability) Before V.A.	Valuation Allowance (V.A.)	Net Deferred Tax Asset (Liability)	Current Tax Expense	% DTA covered by next year current tax	% DTA covered by next 2 year current tax	% DTA covered by next 3 year current tax	Loan Loss Reserve DTA	DTA utilized by tax deduction for net write-offs	Years until loan loss DTA is fully utilized	NOL & Tax Credit Carryforwards
1993	831	-	831	2,799	100.00%	100.00%	100.00%	825	NA	4	-
1994	1,919	-	1,919	2,785	100.00%	100.00%	100.00%	1,178	156	3	143
1995	247	-	247	3,270	100.00%	100.00%	100.00%	1,325	247	3	63
Post-Merge with Entity A											
1996	(47)	-	(47)	6,114	N/A	N/A	N/A	2,301	418	5	13
1997	551	-	551	8,232	100.00%	100.00%	100.00%	3,113	692	5	-
1998	636	-	636	8,014	100.00%	100.00%	100.00%	4,079	314	2	-
1999	4,753	-	4,753	7,724	100.00%	100.00%	100.00%	5,114	407	6	-
2000	3,023	-	3,023	5,941	100.00%	100.00%	100.00%	5,467	456	7	-
2001	1,913	-	1,913	7,037	100.00%	100.00%	100.00%	5,993	796	7	-
2002	2,147	-	2,147	8,739	100.00%	100.00%	100.00%	3,931	1,188	6	-
2003	2,446	-	2,446	10,047	100.00%	100.00%	100.00%	7,124	877	5	-
2004	2,745	-	2,745	8,292	100.00%	100.00%	100.00%	7,454	497	4	-
2005	5,411	-	5,411	9,292	100.00%	100.00%	100.00%	8,042	237	3	-
2006	5,359	-	5,359	14,883	100.00%	100.00%	N/A	8,845	375	2	-
2007	18,314	-	18,314	20,000	N/A	N/A	N/A	18,030	1,588	N/A	-
2008	15,258	-	15,258	(11,409)	N/A	N/A	N/A	11,114	8,817	N/A	-

Column / Data Descriptions (All 10K annual data is obtained from the most recent year available to account for prior year restatements)

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- (10) **Years until loan loss DTA is fully utilized** - Amount of subsequent year(s) net write-offs from column (9) that it takes to utilize the current year Loan Loss Reserve DTA
- (11) **Tax Carryforward DTA** - Line item in DTA table of 10K income tax footnote for net operating loss and tax credit carryforwards

Deferred Tax Assets
Historical Perspective
1993-1998 (in 000's)

Deferred Tax Disclosures						Relationship to Other Balance Sheet Components					
Year	Gross Deferred Tax Assets	Tax Carryforward DTA	Valuation Allowance	Net Deferred Tax Asset/(Liability)	P+L Exp / (Ben) of V.A. Changes	Tier 1 Capital Before DTA Disallowance	Risk-Weighted Assets	Total GAAP Assets	Net DTA % of Tier 1 Capital	Gross DTA % of RWA	Gross DTA % of GAAP Assets
1993	3,794	-	-	831	-	23,547	185,041	402,165	3.53%	2.05%	0.94%
1994	3,840	143	-	1,919	-	26,772	200,982	451,772	7.17%	1.91%	0.85%
1995	3,760	63	-	247	-	51,193	377,138	516,647	0.48%	1.00%	0.73%
Post merger											
1996	3,577	13	-	(47)	-	66,072	567,920	712,343	-0.07%	0.63%	0.50%
1997	4,319	-	-	551	-	77,098	661,536	1,117,826	0.71%	0.65%	0.39%
1998	9,499	-	-	636	-	111,562	966,508	1,255,423	0.57%	0.98%	0.76%
1999	11,162	-	-	4,753	-	118,397	1,128,086	1,354,687	4.01%	0.99%	0.82%
2000	10,984	-	-	3,023	-	119,600	1,097,697	1,354,961	2.53%	1.00%	0.81%
2001	10,601	-	-	1,913	-	129,802	1,243,219	1,435,701	1.47%	0.85%	0.74%
2002	9,425	-	-	2,147	-	140,095	1,386,843	1,532,327	1.53%	0.68%	0.62%
2003	9,400	-	-	2,446	-	156,116	1,470,601	1,662,882	1.57%	0.64%	0.57%
2004	11,650	-	-	2,745	-	172,366	1,657,013	1,790,919	1.59%	0.70%	0.65%
2005	12,356	-	-	5,411	-	183,935	1,845,649	1,997,138	2.94%	0.67%	0.62%
2006	14,450	-	-	5,359	-	227,165	2,306,935	2,465,372	2.36%	0.63%	0.59%
2007	24,379	-	-	18,314	-	244,165	2,470,097	2,646,614	7.50%	0.99%	0.92%
2008	20,839	-	-	15,258	-	236,601	2,375,375	2,516,140	6.45%	0.88%	0.83%

**Deferred Tax Assets
Historical Perspective
1993-2008 (in thousands)**

Bank Asset Size: \$23 Billion

Year	Deferred Tax Disclosures			Current Tax Expense / DTA Analysis				Loan Loss DTA Realization			Tax Carryforward
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Net Deferred Tax Asset (Liability) Before V.A.	Valuation Allowance (V.A.)	Net Deferred Tax Asset (Liability)	Current Tax Expense	% DTA covered by next year current tax	% DTA covered by next 2 year current tax	% DTA covered by next 3 year current tax	Loan Loss Reserve DTA	DTA utilized by tax deduction for net write-offs	Years until loan loss DTA is fully utilized	NOL & Tax Credit Carryforwards
1993	9,723	-	9,723	19,034	100.00%	100.00%	100.00%	14,296	1,453	6	-
1994	18,558	-	18,558	23,487	100.00%	100.00%	100.00%	14,467	587	5	-
1995	18,574	-	18,574	27,277	100.00%	100.00%	100.00%	15,115	720	4	-
1997 purchase FF Corp - restated financials.											
1996	41,061	4,024	37,037	57,117	100.00%	100.00%	100.00%	27,891	4,900	6	9,225
1997	68,924	23,965	44,959	63,909	100.00%	100.00%	100.00%	37,218	4,001	6	15,546
1998	57,136	18,866	38,270	75,943	100.00%	100.00%	100.00%	38,792	4,001	6	13,357
1999	87,473	14,930	72,543	72,373	85.24%	100.00%	100.00%	44,655	4,809	7	10,227
2000	71,099	13,198	57,901	61,838	100.00%	100.00%	100.00%	47,895	3,134	7	12,182
2001	4,709	12,163	(7,454)	71,487	N/A	N/A	N/A	53,484	7,083	7	14,998
2002	17,437	12,149	5,288	85,607	100.00%	100.00%	100.00%	67,900	9,921	6	15,323
2003	22,228	7,335	14,893	93,059	100.00%	100.00%	100.00%	72,319	11,106	5	16,716
2004	32,619	8,414	24,205	112,051	100.00%	100.00%	100.00%	77,643	6,047	na	20,589
2005	61,305	10,085	51,220	149,698	100.00%	100.00%	100.00%	84,051	4,431	na	25,924
2006	47,782	7,689	40,093	133,134	100.00%	100.00%	N/A	82,661	6,643	na	23,311
2007	35,013	12,082	22,931	133,442	100.00%	N/A	N/A	81,498	14,144	na	29,337
2008	89,690	25,182	64,508	53,828	N/A	N/A	N/A	108,028	48,038	na	37,249

NOTE: had several smaller pooling of interests in 1996 & 1995

Column / Data Descriptions (All 10K annual data is obtained from the most recent year available to account for prior year restatements)

- (1) **Net Deferred Tax Asset (Liability) Before V.A.** - Net FAS 109 deferred tax balance sheet asset (liability) at year-end before valuation allowance as disclosed in the 10K income tax footnote
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- (3) **Net Deferred Tax Asset (Liability)** - Net FAS 109 deferred tax balance sheet asset (liability) at year-end after valuation allowance (i.e. column (1) minus column (2))
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- (10) **Years until loan loss DTA is fully utilized** - Amount of subsequent year(s) net write-offs from column (9) that it takes to utilize the current year Loan Loss Reserve DTA
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Deferred Tax Assets
Historical Perspective
1993-1998 (in thousands)

Relationship to Other Balance Sheet Components						
Year	Tier 1 Capital Before DTA Disallowance	Risk-Weighted Assets	Total GAAP Assets	Net DTA % of Tier 1 Capital	Gross DTA % of RWA	Gross DTA % of GAAP Assets
1993				N/Available	N/Av	N/Av
1994				N/Av	N/Av	N/Av
1995				N/Av	N/Av	N/Av
1996				N/Av	N/Av	N/Av
1997				N/Av	N/Av	N/Av
1998				N/Av	N/Av	N/Av
1999				N/Av	N/Av	N/Av
2000				N/Av	N/Av	N/Av
2001				N/Av	N/Av	N/Av
2002				N/Av	N/Av	N/Av
2003				N/Av	N/Av	N/Av
2004	1,428,000	14,731,000	20,546,000	0.09%	0.08%	0.06%
2005	1,605,000	16,421,000	22,118,000	0.22%	0.08%	0.06%
2006	1,553,000	16,405,000	20,862,000	0.30%	0.09%	0.07%
2007	1,567,000	17,293,000	21,592,000	0.87%	0.13%	0.10%
2008	2,117,000	17,784,000	24,199,000	2.10%	0.29%	0.22%

**Deferred Tax Assets
Historical Perspective
1993-2008 (in millions)**

Bank Asset Size: \$60 Billion

Year	Deferred Tax Disclosures			Current Tax Expense / DTA Analysis				Loan Loss DTA Realization			Tax Carryforward
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Net Deferred Tax Asset (Liability) Before V.A.	Valuation Allowance (V.A.)	Net Deferred Tax Asset (Liability)	Current Tax Expense	% DTA covered by next year current tax	% DTA covered by next 2 year current tax	% DTA covered by next 3 year current tax	Loan Loss Reserve DTA	DTA utilized by tax deduction for net write-offs	Years until loan loss DTA is fully utilized	NOL & Tax Credit Carryforwards
1993	17,217	-	17,217	71,072	100.00%	100.00%	100.00%	93,189	1,760	7	-
1994	59,163	-	59,163	73,405	100.00%	100.00%	100.00%	153,961	4,546	9	-
1995	26,949	-	26,949	106,580	100.00%	100.00%	100.00%	161,430	9,257	7	-
1996	22,689	-	22,689	109,711	100.00%	100.00%	100.00%	155,895	20,289	6	-
1997	(14,558)	-	(14,558)	125,107	N/A	N/A	N/A	202,818	13,103	7	-
1998	28,082	11,341	16,741	163,962	100.00%	100.00%	100.00%	226,052	9,692	7	-
1999	30,121	25,727	4,394	173,428	100.00%	100.00%	100.00%	225,862	25,609	6	-
2000	97,392	40,653	56,739	152,948	100.00%	100.00%	100.00%	235,115	21,347	6	14,942
2001	87,048	47,709	39,339	163,124	100.00%	100.00%	100.00%	268,198	40,183	6	6,922
2002	52,873	48,716	4,157	238,265	100.00%	100.00%	100.00%	338,409	44,018	5	-
2003	73,283	43,871	29,412	214,282	100.00%	100.00%	100.00%	349,561	51,841	4	-
2004	116,484	40,228	76,256	317,880	100.00%	100.00%	100.00%	358,110	29,441	4	-
2005	93,575	39,060	54,515	362,898	100.00%	100.00%	100.00%	363,769	39,146	3	-
2006	224,160	73,620	150,540	307,435	100.00%	N/A	N/A	420,610	38,968	2	-
2007	266,614	80,167	186,447	213,641	N/A	N/A	N/A	496,191	255,892	1	-
2008	697,578	135,711	561,867	(459,525)	N/A	N/A	N/A	1,202,167	1,363,841	N/A	-

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Deferred Tax Assets
Historical Perspective
1993-2008 (in millions)

Deferred Tax Disclosures*					Relationship to Other Balance Sheet Components					
Year	Gross Deferred Tax Assets	Tax Carryforward DTA	Valuation Allowance	Net Deferred Tax Asset/(Liabilit	Tier 1 Capital Before DTA Disallowance	Risk-Weighted Assets	Total GAAP Assets	Net DTA % of Tier 1 Capital	Gross DTA % of RWA	Gross DTA % of GAAP Assets
1993	60,715	-	-	17,217	731	5,990	7,970	2.35%	1.01%	0.76%
1994	111,383	-		59,163	1,040	9,296	12,613	5.69%	1.20%	883.08%
1995	99,815	-		26,949	1,165	9,899	13,343	2.31%	1.01%	748.06%
1996	107,788	-		22,689	1,362	10,713	14,763	1.67%	1.01%	730.11%
1997	158,838	-		(14,558)	1,736	14,242	19,477	-0.84%	1.12%	815.50%
1998	169,496	-		16,741	2,060	16,120	21,566	0.81%	1.05%	785.93%
1999	222,823	28,586	25,727	4,394	1,993	17,937	24,370	0.22%	1.24%	914.34%
2000	260,018	45,170	40,653	56,739	2,071	20,294	26,078	2.74%	1.28%	997.09%
2001	321,665	53,010	47,709	39,339	2,091	21,554	27,273	1.88%	1.49%	1179.44%
2002	388,116	52,959	48,716	4,157	2,344	26,791	32,933	0.18%	1.45%	1178.50%
2003	363,017	45,833	43,871	29,412	2,538	28,601	34,394	1.16%	1.27%	1055.45%
2004	354,627	23,464	40,228	76,256	2,519	33,948	40,479	3.03%	1.19%	996.29%
2005	403,289	29,821	39,060	54,515	3,046	39,698	46,296	1.79%	1.19%	996.29%
2006	458,443	41,224	73,620	150,540	3,873	49,128	56,269	3.89%	0.93%	814.74%
2007	53,106	43,995	80,167	186,447	5,448	53,325	59,857	3.42%	0.10%	88.72%
2008	981,970	62,900	135,117	561,867	5,820	56,428	62,518	9.65%	1.74%	1570.71%

**Deferred Tax Assets
Historical Perspective
1993-2008 (in millions)**

Bank Asset Size: \$74 Billion

Year	Deferred Tax Disclosures			Current Tax Expense / DTA Analysis				Loan Loss DTA Realization			Tax Carryforward
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Net Deferred Tax Asset (Liability) Before V.A.	Valuation Allowance (V.A.)	Net Deferred Tax Asset (Liability)	Current Tax Expense	% DTA covered by next year current tax	% DTA covered by next 2 year current tax	% DTA covered by next 3 year current tax	Loan Loss Reserve DTA	DTA utilized by tax deduction for net write-offs	Years until loan loss DTA is fully utilized	NOL & Tax Credit Carryforwards
*1993	151	184	(33)	6	N/A	N/A	N/A	282	87	8	76
*1994	82	-	82	57	N/A	N/A	N/A	235	71	6	79
1995	6	-	6	143	100.00%	100.00%	100.00%	220	21	6	42
1996	(35)	-	(35)	112	100.00%	100.00%	100.00%	195	25	5	-
1997	(93)	-	(93)	179	N/A	N/A	N/A	170	25	4	-
1998	(127)	-	(127)	177	N/A	N/A	N/A	178	12	3	-
1999	(78)	-	(78)	224	N/A	N/A	N/A	184	19	2	-
2000	(137)	-	(137)	208	N/A	N/A	N/A	246	104	8	-
2001	(259)	-	(259)	175	N/A	N/A	N/A	239	92	N/A	-
2002	(374)	-	(374)	209	N/A	N/A	N/A	232	72	N/A	-
2003	(322)	-	(322)	240	N/A	N/A	N/A	218	57	N/A	-
2004	(321)	-	(321)	335	N/A	N/A	N/A	197	9	N/A	-
2005	(364)	-	(364)	291	N/A	N/A	N/A	187	(1)	N/A	-
2006	(319)	-	(319)	229	N/A	N/A	N/A	177	5	N/A	-
2007	(282)	-	(282)	319	N/A	N/A	N/A	199	4	N/A	-
2008	239	-	239	309	N/A	N/A	N/A	355	59	N/A	-

*Sum of Bank and sub

Column / Data Descriptions (All 10K annual data is obtained from the most recent year available to account for prior year restatements)

- (1) **Net Deferred Tax Asset (Liability) Before V.A.** - Net FAS 109 deferred tax balance sheet asset (liability) at year-end before valuation allowance as disclosed in the 10K income tax footnote
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Deferred Tax Assets
Historical Perspective
1993-1998 (in millions)

Deferred Tax Disclosures						Relationship to Other Balance Sheet Components					
Year	Gross Deferred Tax Assets	Tax Carryforward DTA	Valuation Allowance	Net Deferred Tax Asset/(Liability)	P+L Exp / (Ben) of V.A. Changes	Tier 1 Capital Before DTA Disallowance	Risk-Weighted Assets	Total GAAP Assets	Net DTA % of Tier 1 Capital	Gross DTA % of RWA	Gross DTA % of GAAP Assets
*1993	441	76	184	(33)	-	1,780	21,571	23,731	N/A	2.04%	1.86%
*1994	396	79	-	82	-	1,987	22,179	24,463	4.13%	1.79%	1.62%
1995	314	42	-	6	-	2,355	25,187	27,547	0.25%	1.25%	1.14%
1996	265	-	-	(35)	-	2,396	26,388	29,234	N/A	1.00%	0.91%
1997	236	-	-	(93)	-	2,587	28,873	30,585	N/A	0.82%	0.77%
1998	232	-	-	(127)	-	2,966	30,768	32,276	N/A	0.75%	0.72%
1999	291	-	-	(78)	-	3,309	33,290	33,685	N/A	0.87%	0.86%
2000	302	-	-	(137)	-	3,471	33,896	35,162	N/A	0.89%	0.86%
2001	297	-	-	(259)	-	3,661	31,918	36,039	N/A	0.93%	0.82%
2002	314	-	-	(374)	-	3,667	32,800	40,170	N/A	0.96%	0.78%
2003	299	-	-	(322)	-	3,748	33,139	42,498	N/A	0.90%	0.70%
2004	298	-	-	(321)	-	3,818	39,320	48,098	N/A	0.76%	0.62%
2005	365	-	-	(364)	-	4,178	45,562	49,416	N/A	0.80%	0.74%
2006	435	-	-	(319)	-	4,334	49,931	52,620	N/A	0.87%	0.83%
2007	535	-	-	(282)	-	4,534	54,627	55,728	N/A	0.98%	0.96%
2008	1,363	-	-	239	-	5,467	62,267	70,121	4.37%	2.19%	1.94%

**Deferred Tax Assets
Historical Perspective
1993-2008 (in millions)**

Bank Asset Size: \$214 Billion

Year	Deferred Tax Disclosures			Current Tax Expense / DTA Analysis				Loan Loss DTA Realization			Tax Carryforward
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Net Deferred Tax Asset (Liability) Before V.A.	Valuation Allowance (V.A.)	Net Deferred Tax Asset (Liability)	Current Tax Expense	% DTA covered by next year current tax	% DTA covered by next 2 year current tax	% DTA covered by next 3 year current tax	Loan Loss Reserve DTA	DTA utilized by tax deduction for net write-offs	Years until loan loss DTA is fully utilized	NOL and Tax Credit Carryforwards
1994	20	-	20	52	100.00%	100.00%	100.00%	24	7	2	-
1995	9	-	9	64	100.00%	100.00%	100.00%	26	18	2	-
1996	39	-	39	121	100.00%	100.00%	100.00%	42	36	1	-
1997	62	-	62	139	100.00%	100.00%	100.00%	61	69	1	-
1998	115	14	101	245	100.00%	100.00%	100.00%	76	79	1	8
1999	194	21	173	234	100.00%	100.00%	100.00%	117	97	1	15
2000	195	36	159	286	1.89%	100.00%	100.00%	155	187	1	11
2001	(132)	41	(173)	3	N/A	N/A	N/A	107	242	1	36
2002	55	60	(5)	717	N/A	N/A	N/A	442	441	1	39
2003	69	52	17	611	100.00%	100.00%	100.00%	338	576	1	18
2004	67	29	38	819	100.00%	100.00%	100.00%	324	454	1	24
Post-Merge with Entity A											
2005	36	43	(7)	910	N/A	N/A	N/A	451	496	1	11
Post-Merge with Entity B											
2006	23	16	7	1,317	100.00%	100.00%	N/A	697	485	2	22
2007	1,162	21	1,141	1,750	100.00%	N/A	N/A	1,034	686	1	128
2008	2,395	68	2,327	1,154	N/A	N/A	N/A	1,632	1,217	N/A	236

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Deferred Tax Assets
Historical Perspective
1993-1998 (in millions)

Deferred Tax Disclosures						Relationship to Other Balance Sheet Components					
Year	Gross Deferred Tax Assets	Tax Carryforward DTA	Valuation Allowance	Net Deferred Tax Asset/(Liability)	P+L Exp / (Ben) of V.A. Changes	Tier 1 Capital Before DTA Disallowance	Risk-Weighted Assets	Total GAAP Assets	Net DTA % of Tier 1 Capital	Gross DTA % of RWA	Gross DTA % of GAAP Assets
1994	27	-	-	20	-	N/A*	N/A*	250,489			0.01%
1995	29	-	-	9	-	N/A*	N/A*	4,759			0.61%
1996	52	-	-	39	-	N/A*	N/A*	6,468			0.80%
1997	110	-	-	62	-	N/A*	N/A*	7,078			1.55%
1998	188	8	14	101	8	N/A*	N/A*	9,419			2.00%
1999	352	15	21	173	7	N/A*	N/A*	13,336			2.64%
2000	495	11	36	159	15	N/A*	N/A*	18,889			2.62%
2001	618	36	41	(173)	5	N/A*	N/A*	28,184			2.19%
2002	1,117	39	60	(5)	19	N/A*	N/A*	37,382			2.99%
2003	983	18	52	17	(8)	N/A*	N/A*	46,284			2.12%
2004	875	24	29	38	(23)	8,150	48,364	53,747	0.47%	1.81%	1.63%
Post-Merge with Entity A											
2005	1,138	11	43	(7)	6	9,973	75,290	88,701	-0.07%	1.51%	1.28%
Post-Merge with Entity B											
2006	1,607	22	16	7	(24)	12,238	119,733	149,739	0.06%	1.34%	1.07%
2007	2,492	128	21	1,141	(10)	12,410	122,456	150,590	9.19%	2.04%	1.65%
2008	3,553	236	68	2,327	47	16,768	121,380	165,914	13.88%	2.93%	2.14%